

# THE LINCOLN COUNTY ROTARY STUDENT LOAN FUND

## 2025 APPLICATION

The Lincoln County Rotary Student Loan Fund is dedicated to the education of our youth in Lincoln County. Educational loans made by the Rotary Student Loan Fund are made possible by the Rotary Auction and other fundraising efforts. The success of these fundraisers is the result of individuals and businesses providing funding, along with Rotarians and their spouses who donate many hours of hard work. Although the bulk of our funding comes from donations from the community, another major part of our ability to continue to provide loans stems from repayment of loans from former students.

### REQUIREMENTS FOR OBTAINING A ROTARY STUDENT LOAN:

1. You must be a high school graduate or have obtained a GED, and be a current resident of Lincoln County.
2. You must have graduated from high school with a "C" average or above. If you have previously been enrolled in college, you must have a cumulative GPA of 2.0 (*grades are required*). If at any time your GPA falls below 2.0, no additional monies will be disbursed until your grades meet our GPA requirements.
3. You must be enrolled as a full-time student (12 semester hours for regular semesters or 9 semester hours for summer semesters). If this is your first loan, you must provide proof of admission.
4. You must have two (2) Co-Borrowers to sign your promissory note. Your Co-Borrowers must be 18 years of age or older and live in Lincoln County. Co-borrowers must be gainfully employed or own property in Lincoln County. (Both parents may co-sign your note if they meet the above qualifications.)
5. Applications must be filled out completely and submitted with a current transcript (all applicants), and proof of acceptance (graduating senior), or the application will be rejected.
6. **All applications *must be completed and postmarked by May 15<sup>th</sup>* to be eligible for consideration for full funding for the upcoming school year. Official postmarks dated May 15<sup>th</sup> are acceptable proof of timeliness.**

### RULES GOVERNING ROTARY STUDENT LOANS:

1. Semi-annually, you are required to pay the interest on your loan. (1-1/2% on or before June 30<sup>th</sup> and 1-1/2% on or before December 30<sup>th</sup>) (10% if in default). A 4% late fee will be assessed if interest is received late.
2. At the completion of each quarter/semester, you must email a copy of your grades for that period (emailed to [annabmullen@rotarylinc.org](mailto:annabmullen@rotarylinc.org)).
3. Six months after graduation, your notes will be due. At that time, you may either pay the amount you owe in full, or we will set the amount up on sixty to one-hundred-twenty (60-120) monthly payments based on the total loaned. **You should contact the Student Loan Fund office at least two months prior to your 6-month grace period.** The rate on your monthly repayment note will also be 3% (10% if in default).
4. If at any time you withdraw or are forced to withdraw from school, your repayment schedule will begin in accordance with the above paragraph. In addition, should you be enrolled in less than 12 semester hours for more than one year, repayment must begin in accordance with the above paragraph. ***School verification is required for each semester that you participate in the loan program.***
5. It is a condition of this loan that you inform us if you are no longer in school **and of any address, phone, or email change.**
6. The decision to provide or deny a loan will be at the sole discretion of the Lincoln County Rotary Student Loan Fund Board of Directors. While the Lincoln County Rotary Student Loan Fund hopes to be in a position to make additional loans in future years, this application is for a loan for the upcoming academic year only, and there is no assurance that additional loans will be available in the future.

**Mail to: Lincoln County Rotary Student Loan Fund, PO Box 682, Lincolnton, NC 28093-0682, by May 15<sup>th</sup>.**

# APPLICATION CHECK LIST

Please use the checklist below to assure you have completed your application fully and have attached all required documents.

Please make a copy of your application before mailing, we cannot be responsible for applications lost in the mail.

An email noting receipt of your application and any missing information will be emailed upon receipt. Any missing information must be provided before funding can be considered.

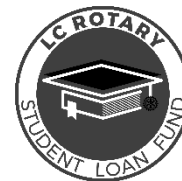
## INCOMPLETE APPLICATIONS May Be REJECTED.

1. \_\_\_\_\_ Application is filled out completely. (There can be no blanks. Please use N/A if it doesn't apply. Financial information is not optional.)
2. \_\_\_\_\_ Social Security numbers will be required at note signing and must be provided before payment is released. (If you are uncomfortable listing below, please plan to provide when signing promissory note).
3. \_\_\_\_\_ There are three personal references with complete addresses & phone numbers listed.
4. \_\_\_\_\_ Student & both Co-Borrowers have signed and dated the application
5. \_\_\_\_\_ Determined that both Borrowers & Co-Borrowers are residents of Lincoln County or own property in Lincoln County. **If not, you are not eligible to sign this note, unless preapproved by the Rotary Student Loan Fund Board of Directors.**
6. \_\_\_\_\_ Co-Borrowers have filled out their portion completely, including income, three credit references with complete addresses, phone #'s, account numbers (required) and balances.
7. If this is **NOT** your first Rotary loan, attach a copy of your most recent completed grades if they were not mailed after the completion of your fall semester. If funded, you will be required to provide your spring grades & pay your semi-annual interest before funds can be released
8. \_\_\_\_\_ **FIRST TIME APPLICANTS – Provided proof of acceptance at the school you will be attending. (Application is not complete without this information.)**
9. \_\_\_\_\_ **FIRST TIME APPLICANTS – Included a copy of your most recent transcript (high school or college).**
10. \_\_\_\_\_ Are mailing to the correct address: LC RSLF PO Box 682, Lincolnton, NC 28093 no later than MAY 15th. Please make sure postmark date is legible. Applications received after May 20th without a May 20th postmark or an illegible postmark will not be considered. **(Only an official US Postal postmark is acceptable proof. It is suggested that you take your application to the post office and ask them to postmark it to assure its legible).**
11. You have provided an email address where you prefer to be notified when your application is received (first blank on the application).

***Please Keep This Page for Your Records.***

# Lincoln County Rotary Student Loan Fund Application

## POSTMARK Deadline - May 15<sup>th</sup>.



EVERYTHING MUST BE FILLED OUT COMPLETELY AND ATTACHMENTS INCLUDED OR APPLICATION WILL BE REJECTED.

**STUDENT APPLICATION INFORMATION** Please notify me at (email address) \_\_\_\_\_ upon receipt.

**If approved, is this your first loan received from the Lincoln County Rotary Student Loan Fund? Circle YES or NO**

Applicants Full Legal Name \_\_\_\_\_ Tele # \_\_\_\_\_ E-mail \_\_\_\_\_  
 Permanent Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_ Sex: Male/Female  
 High School Attended \_\_\_\_\_ Year of HS Graduation \_\_\_\_\_

Name of School/College You Attend/Plan to Attend \_\_\_\_\_

**Estimated Date of College Graduation?** \_\_\_\_\_ Month \_\_\_\_\_ Year \_\_\_\_\_

School Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

What Will Your Course Of Study Be? \_\_\_\_\_

Name of Employer \_\_\_\_\_ Telephone Number \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Occupation \_\_\_\_\_ How Long With Employer \_\_\_\_\_

Gross Income per Month \_\_\_\_\_

Marital Status \_\_\_\_\_ Spouse's Name \_\_\_\_\_

Spouse's Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Spouse's Occupation \_\_\_\_\_ Employer \_\_\_\_\_ Gross Income per Month \_\_\_\_\_

Spouse's Employer's Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Father's Full Name \_\_\_\_\_ Tele # \_\_\_\_\_ Email \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

SS#(IF APPROVED) \_\_\_\_\_ Father's Employer \_\_\_\_\_ Tele # \_\_\_\_\_

Employer's Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Occupation \_\_\_\_\_ How Long Employed? \_\_\_\_\_

Mother's Full Name \_\_\_\_\_ Tele # \_\_\_\_\_ Email \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

SS# (IF APPROVED) \_\_\_\_\_ Mother's Employer \_\_\_\_\_ Tele # \_\_\_\_\_

Employer's Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Occupation \_\_\_\_\_ How Long Employed? \_\_\_\_\_

**PLEASE LIST THREE PERSONAL REFERENCES OTHER THAN FAMILY MEMBERS WHOM YOU HAVE KNOWN AT LEAST 2 YRS:**

FULL NAME	(required) COMPLETE ADDRESS	(required) TELEPHONE NUMBER
1 _____	_____	_____
2 _____	_____	_____
3 _____	_____	_____

### FINANCIAL ARRANGEMENTS

#### ESTIMATED ANNUAL SCHOOL COSTS

Tuition \$ \_\_\_\_\_  
 Room \$ \_\_\_\_\_  
 Meals \$ \_\_\_\_\_  
 Books \$ \_\_\_\_\_  
 Fees \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_  
**TOTAL \$ \_\_\_\_\_**

#### TO BE FURNISHED BY STUDENT

Help From Family \$ \_\_\_\_\_  
 Part Time Job \$ \_\_\_\_\_  
 Work/Study Program \$ \_\_\_\_\_  
 Scholarships \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_

**Total amount for which you are applying \_\_\_\_\_ (maximum \$3,500.00)**

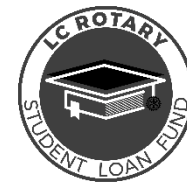
I certify that I have read and understand the information contained in this application and have completed all questions completely and honestly to the best of my knowledge, and agree to comply with all said rules and requirements.

**Applicant's Full Legal Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

**FOR ROTARY CLUB USE ONLY:** S.A.T. Score \_\_\_\_\_ Cumulative GPA \_\_\_\_\_

Approval Y/N \_\_\_\_\_ By \_\_\_\_\_ Amount Approved \_\_\_\_\_ Date \_\_\_\_\_

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## CO-BORROWER INFORMATION

### 1st Co-Borrower

Full Legal Name \_\_\_\_\_ Telephone Number \_\_\_\_\_ Email \_\_\_\_\_  
 Marital Status \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_ (IF APPROVED) \_\_\_\_\_  
 Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Name of Employer \_\_\_\_\_ Telephone Number \_\_\_\_\_  
 Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Occupation \_\_\_\_\_ How Long With Employer \_\_\_\_\_  
 Gross Income Per Month \_\_\_\_\_

Do You Own/Rent Your Home \_\_\_\_\_ Monthly Payment \_\_\_\_\_  
 Name of Bank \_\_\_\_\_ Types of Accounts \_\_\_\_\_

**MUST LIST THREE CREDIT REFERENCES (not optional):** Please List Complete Addresses, Account Numbers, & Telephone Numbers for each reference given

Name/Business	Complete Address	Account Number	Telephone Number	Balance

I certify that I have completed the above questions completely and honestly to the best of my knowledge.

Co-Borrower's Full Legal Signature \_\_\_\_\_ Date \_\_\_\_\_

### 2nd Co-Borrower

Full Legal Name \_\_\_\_\_ Telephone Number \_\_\_\_\_ Email \_\_\_\_\_  
 Marital Status \_\_\_\_\_ Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_ (IF APPROVED) \_\_\_\_\_  
 Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Name of Employer \_\_\_\_\_ Telephone Number \_\_\_\_\_  
 Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Occupation \_\_\_\_\_ How Long With Employer \_\_\_\_\_  
 Gross Income Per Month \_\_\_\_\_

Do You Own/Rent Your Home \_\_\_\_\_ Monthly Payment \_\_\_\_\_  
 Name of Bank \_\_\_\_\_ Types of Accounts \_\_\_\_\_

**MUST LIST THREE CREDIT REFERENCES (not optional):** Please List Complete Addresses, Account Numbers, & Telephone Numbers for each reference given

Name/Business	Complete Address	Account Number	Telephone Number	Balance

I certify that I have completed the above questions completely and honestly to the best of my knowledge.

Co-Borrower's Full Legal Signature \_\_\_\_\_ Date \_\_\_\_\_